



**Resolution #HSRA 14-27**

**Authorization to Negotiate and Bind Excess Liability Umbrella Insurance Policies**

**Whereas**, the California High-Speed Rail Authority (Authority) may enter into contracts with private and public entities for the design, construction and operation of high-speed rail trains including all tasks and segments thereof pursuant to California Public Utilities Code section 185036; and

**Whereas**, insurance coverage for construction related activities is crucial to the construction of the California High-Speed Rail System;

**Therefore it is resolved,**

The Board authorizes the Chief Executive Officer, or his designee, to negotiate and bind an excess liability insurance program in an amount not to exceed \$12,000,000.

Vote:

Date:

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